



Patels Airtemp (India) Limited

Ref. No. : PAT/SD/OBM/2025-26/14II

Date : 14th February, 2026

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Re-appointment of Mr. Sanjivkumar N. Patel (DIN:02794095) as Managing Director of the Company designated as "Chairman & Managing Director" for a further period of 3 (Three) years w.e.f. 20th May, 2026 up to 19th May, 2029.

Ref: Outcome of the Board Meeting held on today i.e. 14th February, 2026 as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to above subject, we hereby inform you that the Board of Directors of the Company at their Meeting held on today i.e. Saturday, 14th February, 2026, inter alia, considered & approved following business:

Upon the recommendation and approval of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company has approved the re-appointment of Mr. Sanjivkumar N. Patel (DIN:02794095) as Managing Director of the Company designated as "Chairman & Managing Director" for a further period of 3 (Three) years w.e.f. 20th May, 2026 up to 19th May, 2029, liable to retire by rotation, with payment of remuneration comprising Salary of Rs. 5,50,000/- per month plus Perquisites and Allowances, subject to approval of Shareholders by passing Special Resolution through Postal Ballot.

A brief resume of Mr. Sanjivkumar N. Patel, nature of his expertise in specific functional areas, names of companies in which he hold directorships and memberships / chairmanships of Board, Committees, shareholding and relationships between Directors inter-se as stipulated in Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), and Clause 1.2.5 of Secretarial Standards-2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India (ICSI) is provided in "**Annexure - A**".

Pursuant to directions issued by the Securities and Exchange Board of India ("SEBI") dated 14th June, 2018 and as disclosure given by Mr. Sanjivkumar N. Patel, we here by inform that Mr. Sanjivkumar N. Patel is not debarred from holding the office of Director by virtue of any Order passed by SEBI, Ministry of Corporate Affairs ("MCA") or any such other statutory authorities.

The Company would be seeking the approval of the Shareholders for aforesaid matter by Postal Ballot in accordance with Section 108 and 110 and all other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules,

Rakanpur Works :

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Dudhai Works :

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ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018

CIN NO. L29190GJ1992PLC017801



Patels Airtemp (India) Limited

2014 and Regulation 44 of SEBI Listing Regulations and various circulars issued by Ministry of Corporate Affairs (MCA) and SEBI in this regard.

In compliance with the relevant circulars, the Notice of Postal Ballot and instructions for casting vote through remote e-voting will be sent in due course of time to all the shareholders of the Company whose email addresses are registered with the Company/Registrar & Transfer Agent/Depositories/Depository Participant(s) as on cut-off date for remote e-voting.

The Board of Directors have appointed CS Punit Lath, Practicing Company Secretary, Ahmedabad (ACS No. 26238 & COP No. 11139) as Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

The Board Meeting commenced at 3:30 p.m. and concluded at 4:40 p.m.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Patels Airtemp (India) Limited

Nikhil M. Patel
Sr. Company Secretary & Compliance Officer
(Membership No. A6814)

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Annexure - A

Brief Profile of Mr. Sanjivkumar N. Patel (DIN: 02794095)

Name of Director	Mr. Sanjivkumar N. Patel (DIN: 02794095)
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Sanjivkumar N. Patel as Managing Director of the Company designated as "Chairman & Managing Director".
Re-appointment and terms and conditions of re-appointment along with details of remuneration last drawn by such person.	Mr. Sanjivkumar N. Patel to be re-appointed as Managing Director of the Company for a further period of 3 years w.e.f. 20 th May, 2026 up to 19 th May, 2029 with payment of salary of Rs. 5,50,000/- per month plus perquisites and allowances. Mr. Sanjivkumar N. Patel drawn Rs. 61,89,632/- towards salary including perquisites and allowances during the previous financial year 2024-25.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19, dated June 30, 2018.	Mr. Sanjivkumar N. Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.
A brief resume and nature of expertise in specific functional areas;	Mr. Sanjivkumar N. Patel is holding Engineering degree in B.E. (Chemical) and MBA Degree from USA. He is associated with the Company since 2009. He is one of the Promoter of the Company. He was Whole-time Director of the Company from 2009 to 2015 and is a Managing Director of the Company since 2015. He became a Chairman of the Company w.e.f. 9 th November, 2023 designated as "Chairman & Managing Director". He has worked as a Business Consultant in the field of Management Information System (MIS) and also worked as a Business Analyst. He has experience of working with ERP System and has more than 29 years of experience in different areas.
Disclosure of Relationship inter-se between Directors, Manager and other	Mr. Sanjivkumar N. Patel is a Son of Late Shri Narayanbhai G. Patel, who was Promoter and Chairman & Whole-time Director of the Company and died on 3rd October, 2023.

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Key Managerial Personnel	<p>Mr. Shivang P. Patel, Whole-time Director, is a Son of Late Shri Prakash N. Patel, who was one of the Promoter and Managing Director of the Company and died on 15th February, 2019. Mr. Shivang P. Patel is a Grand Son of Late Shri Narayanbhai G. Patel, who was Promoter and Chairman & Whole-time Director of the Company and died on 3rd October, 2023.</p> <p>None of the other Directors are related to any other Directors on the Board.</p>
Shareholding in the Company	4,11,276 Equity Shares of Rs. 10/- each of the Company (7.52 % Share Capital of the Company) in his individual capacity.
Name of Listed entities (other than Patels Airtemp (India) Limited) in which holds Directorships	<p>1) Nirma Limited</p> <p>Mr. Sanjivkumar N. Patel appointed as an Independent Director of Nirma Limited w.e.f. 15th March, 2025, which is High Value Debt Listed Entity (HVDLE), listed at NSE.</p>
Name of other Companies & Body Corporate (other than Patels Airtemp (India) Limited) in which holds Directorships	<ol style="list-style-type: none"> 1. Therm Flow Engineers Private Limited – Director 2. Shiv Fintrade LLP – Designated Partner
Chairperson of Board Committees	1. Finance Committee – Patels Airtemp (India) Limited
Member of Board Committees	1. Stakeholders' Relationship Committee (SRC)– Nirma Limited
Listed Entities from which resigned as Director in past 3 years	NIL
Number of Board Meetings attended during the financial year 2024-25	6 out of 6
Details of core skills and expertise of the Board of Directors	Leadership / Operational Experience / Financial / Legal & Compliance / Corporate Governance / Industry Experience / Global Business & Strategic Planning