



Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Regl. 30/2023-2024/22XII
Date : 22nd December, 2023

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Wind-up / dissolve Patels Airtemp (USA) Inc., 100% Wholly-Owned Subsidiary (WOS & Foreign Entity) of Patels Airtemp (India) Limited

**Ref: Our Letter No. PAT/SD/Regl. 30/2023-2024/8XII dated 8th December, 2023
Disclosure as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para - A of Part-A of Schedule III.**

In continuation of our letter above referred letter dated 8th December, 2023 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 regarding caption subject, this is to inform you that the Company's Wholly-Owned Subsidiary namely Patels Airtemp (USA) Inc., has been dissolved.

Consequent upon the said dissolution, Patels Airtemp (USA) Inc., ceased to be the subsidiary of the Company.

As informed to you in our above referred letter, Patels Airtemp (USA) Inc., was not a Material Subsidiary of the Company.

This requisite information, as required under Regulations 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure - A.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Patels Airtemp (India) Limited

Nikhil M. Patel
Company Secretary & Compliance Officer
(Membership No.: A6814)



Rakanpur Works :
805, 806, 807, 810, Rakanpur 382 722,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com
www.patelsairtemp.com

Dudhai Works :
Survey No. : 100, Gam : Dudhai 382 715
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Regd. Office :
5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009. Gujarat, India.
Ph. : +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
CIN NO. L29190GJ1992PLC017801

Annexure - A

| Sr. No. | Requirements | Particulars |
|---------|--|--|
| a) | the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year; | Patels Airtemp (USA) Inc. is wholly owned subsidiary (WOS) of the Company in USA, which has not carried out any business operations since incorporation. Turnover or revenue or income : NIL Net worth : NIL |
| b) | date on which the agreement for sale has been entered into; | Not Applicable |
| c) | the expected date of completion of sale/disposal | Dissolved |
| d) | consideration received from such sale/disposal | Not Applicable |
| e) | brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof; | Not Applicable |
| f) | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | Not Applicable |
| g) | whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | Not Applicable |
| h) | additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |

