



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/31<sup>st</sup> AGM [Re-44(3)]/2023-2024/23IX

Date : 23<sup>rd</sup> September, 2023

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Declaration of Results of Resolutions passed at the 31<sup>st</sup> Annual General Meeting (AGM) and Submission of Scrutineer's Report - Regulation 30 read with Para A of Part A of Schedule III and Regulation 44 of SEBI (LODR), Regulations 2015**

This is to inform you that pursuant to section 108 of Companies Act, 2013 and Rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided remote e - voting and facility for e-voting during the 31<sup>st</sup> Annual General Meeting (AGM) held on 23<sup>rd</sup> September, 2023 to the Members of the Company.

Based on the Scrutineer's Report, all the 9 (Nine) Ordinary & Special Resolutions contained in the 31<sup>st</sup> Annual General Meeting Notice dated 12<sup>th</sup> August, 2023 have been duly passed on the date of AGM *i.e.* 23<sup>rd</sup> September, 2023 and the same has been attached along with Declaration of Results.

Thanking you,

Yours faithfully,  
**For Patels Airtemp (India) Limited**

Sanjivkumar  
Narayanbhai  
Patel

Digitally signed by  
Sanjivkumar  
Narayanbhai Patel  
Date: 2023.09.23  
18:33:43 +05'30'

**Sanjivkumar N. Patel**  
**Managing Director**  
**(DIN: 02794095)**



**CC to: Central Depository Services (India) Limited**  
**ISIN No.: INE082C01024**

**Rakanpur Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Dudhai Works :**  
Survey No. : 100, Gam : Dudhai 382 715  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801

## DECLARATION OF RESULTS OF 'REMOTE E-VOTING' AND 'E-VOTING FACILITY DURING THE AGM IN RESPECT OF 31<sup>ST</sup> ANNUAL GENERAL MEETING HELD ON 23<sup>RD</sup> SEPTEMBER, 2023 THOROUGH VC/OAVM.

The 31<sup>st</sup> Annual General Meeting ('AGM') of the Members of Patels Airtemp (India) Limited (the Company) was held on today, i.e. on Saturday, 23<sup>rd</sup> September, 2023, at 11:30 a.m. (IST) through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') at a common venue, in compliance with the General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 19/2021 dated December 8, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 5, 2022 and No. 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 (referred to as "SEBI Circular"), and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder to transact the businesses as stated in the Notice dated 12<sup>th</sup> August, 2023 convening the 31<sup>st</sup> AGM.

In terms of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 30 read with Para A of Part A of Schedule III and Reg. 44 of SEBI (LODR), Regulations 2015, the Company provided remote e-voting facility and e-voting facility during the 31<sup>st</sup> AGM pursuant to above referred MCA Circulars to the Members vide Notice dated 12<sup>th</sup> August, 2023 of the 31<sup>st</sup> AGM. Members voted through remote e-voting during period from 20<sup>th</sup> September, 2023 to 22<sup>nd</sup> September, 2023. Further, during the 31<sup>st</sup> AGM, facility of e-voting was made available to the members of the Company to cast their votes, who were present at the 31<sup>st</sup> AGM through VC/OAVM and who had not cast their votes through remote e-voting.

The Company appointed CS Punit S. Lath, Practicing Company Secretary (Membership No. A26238 and COP No. 11139), Ahmedabad as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during 31<sup>st</sup> AGM. Scrutinizer prepared and submitted the consolidated Scrutinizer's Report on the remote e-voting and e-voting during 31<sup>st</sup> AGM on 23<sup>rd</sup> September, 2023 in terms of the above referred MCA circulars.

Based on the Scrutinizer's Report dated 23<sup>rd</sup> September, 2023, I hereby declare that all the 9 (nine) Ordinary & Special Resolutions contained in the Company's Notice dated 12<sup>th</sup> August, 2023 of 31<sup>st</sup> AGM have been duly passed as per the details given below:

Item No.	Brief description of the resolution	Ordinary / Special Resolution	Results
1.	To consider and adopt - (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023 and the report of the Auditors thereon.	Ordinary Resolution	The resolution was passed with requisite majority.



ISO 9001 : 2015 COMPANY



**Rakanpur Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Dudhai Works :**  
Survey No. : 100, Gam : Dudhai 382 715  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009, Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801



Item No.	Brief description of the resolution	Ordinary / Special Resolution	Results
2.	To declare dividend on Equity Shares for the financial year ended on March 31, 2023.	Ordinary Resolution	The resolution was passed unanimously.
3.	To re-appoint Mr. Shivang P. Patel (DIN: 08136652), who retires by rotation, as a Director.	Ordinary Resolution	The resolution was passed with requisite majority.
4.	To authorize Board of Directors of the Company to borrow money under Section 180(1)(c) of the Companies Act, 2013.	Special Resolution	The resolution was passed with requisite majority.
5.	To authorize Board of Directors of the Company for creation of security on increased Borrowing Power under Section 180(1)(a) of the Companies Act, 2013.	Special Resolution	The resolution was passed with requisite majority.
6.	To ratify payment of remuneration to Cost Auditors for the financial year ending 31 <sup>st</sup> March, 2024.	Ordinary Resolution	The resolution was passed with requisite majority.
7.	To re-appoint Mr. Narayanbhai G. Patel (DIN: 00023107) as Whole -time Director of the Company designated as "Chairman & Whole -time Director" for a further period of 3 years w.e.f. 20 <sup>th</sup> May, 2023 up to 19 <sup>th</sup> May, 2026 and payment of remuneration for the said period of 3 years.	Special Resolution	The resolution was passed with requisite majority.
8.	To re-appoint Mr. Sanjivkumar N. Patel (DIN:02794095) as Managing Director of the Company for a further period of 3 years w.e.f. 20 <sup>th</sup> May, 2023 up to 19 <sup>th</sup> May, 2026 and payment of remuneration for the said period of 3 years.	Special Resolution	The resolution was passed with requisite majority.
9.	To appoint Mr. Naimish B. Patel (DIN: 02813295) as an Independent Director of the Company for a first term of 5 years from 12 <sup>th</sup> August, 2023 up to 11 <sup>th</sup> August, 2028.	Special Resolution	The resolution was passed with requisite majority.

## For Patels Airtemp (India) Limited

Sanjivkumar  
Narayanbhai  
Patel

Digitally signed by  
Sanjivkumar  
Narayanbhai Patel  
Date: 2023.09.23  
18:34:05 +05'30'

**Sanjivkumar N. Patel**  
**Managing Director**  
**(DIN: 02794095)**



**Rakanpur Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Dudhai Works :**  
Survey No. : 100, Gam : Dudhai 382 715  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009, Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "TR"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801

**SUBMISSION OF VOTING RESULTS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING (AGM) OF PATELS AIRTEMP (INDIA) LIMITED HELD ON SATURDAY, 23<sup>RD</sup> SEPTEMBER, 2023 AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

General information about company	
Scrip code	517417
NSE Symbol	NOTAPPLICABLE
MSEI Symbol	NOTAPPLICABLE
ISIN	INE082C01024
Name of the company	PATELS AIRTEMP (INDIA) LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-09-2023
Start time of the meeting	11:30 AM
End time of the meeting	12:51 PM

Scrutinizer Details	
Name of the Scrutinizer	PUNIT SANTOSH KUMAR LATH
Firms Name	PUNIT SANTOSH KUMAR LATH
Qualification	CS
Membership Number	26238
Date of Board Meeting in which appointed	12-08-2023
Date of Issuance of Report to the company	23-09-2023

Voting results	
Record date	16-09-2023
Total number of shareholders on record date	6891
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	9
b) Public	50
<b>No. of resolution passed in the meeting</b>	<b>9</b>



Sanjivkumar  
ar  
Narayanbhai  
ai Patel  
Digitally signed  
by Sanjivkumar  
Narayanbhai  
Patel  
Date: 2023.09.23  
18:34:36 +05'30'



ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801

**Rakanpur Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Dudhai Works :**  
Survey No. : 100, Gam : Dudhai 382 715  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in



## Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
To consider and adopt – (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the report of the Auditors thereon.								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll		2540650	100.0000	2244730	295920	88.3526	11.6474
	Postal Ballot (if applicable)			0.0000	0	0	0	0
	Total		2540650	100.0000	2244730	295920	88.3526	11.6474
Public-Institutions	E-Voting			0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)			0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting			17.0467	499398	0	100.0000	0.0000
	Poll		2929590	0.0000	0	0	0	0
	Postal Ballot (if applicable)			0.0000	0	0	0	0
	Total		2929590	17.0467	499398	0	100.0000	0.0000
Total	Total	5470240	3040048	55.5743	2744128	295920	90.2659	9.7341
Whether resolution is Pass or Not. Yes								
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Institutions	0							
Public - Non Institutions	0							



Sanjivkumar  
Patil  
or  
Narayanbhai  
Patil  
Director  
18/03/2023  
98845440630

## Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?		No				
To declare dividend on Equity Shares for the financial year ended on March 31, 2023.						
Description of resolution considered						
Category	Mode of voting	No. of shares held	No. of votes polled			
		(1)	(2)			
		(3)=[(2)/(1)]*100	(4)			
		(5)	(6)=[(4)/(2)]*100			
		(7)=[(5)/(2)]*100				
Promoter and Promoter Group	E-Voting	2540650	2540650	0	100.0000	0.0000
	Poll	2540650	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0
	Total	2540650	2540650	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0.0000	0.0000
	Poll	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0.0000	0.0000
	Total	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	499398	499398	0	100.0000	0.0000
	Poll	2929590	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0
	Total	2929590	499398	0	100.0000	0.0000
Total	Total	5470240	3040048	55.5743	3040048	100.0000

Whether resolution is Pass or Not. Yes

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0





### Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered								
To re-appoint Mr. Shivang P. Patel (DIN: 08136652), who retires by rotation, as a director.								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll	2540650	2540650	100.0000	2244730	295920	88.3526	11.6474
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2540650</b>	<b>2540650</b>	<b>100.0000</b>	<b>2244730</b>	<b>295920</b>	<b>88.3526</b>	<b>11.6474</b>
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-Voting		499398	17.0467	499398	0	100.0000	0.0000
	Poll	2929590	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2929590</b>	<b>499398</b>	<b>17.0467</b>	<b>499398</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>	<b>Total</b>	<b>5470240</b>	<b>3040048</b>	<b>55.5743</b>	<b>2744128</b>	<b>295920</b>	<b>90.2659</b>	<b>9.7341</b>

Whether resolution is Pass or Not. Yes

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Sanjivkumar Narayanbhai Narayanbhai Patel  
Date: 2023.09.23 18:35:39 +05'30'

### Resolution (4)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled					
		(1)	(2)					
		(3)=[(2)/(1)]*100	(4)					
		(5)	(6)=[(4)/(2)]*100					
		(7)=[(5)/(2)]*100						
Promoter and Promoter Group	E-Voting	2540650	2540650	100.0000	2244730	295920	88.3526	11.6474
	Poll	0	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	2540650	2540650	100.0000	2244730	295920	88.3526	11.6474
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	2929590	499398	17.0467	460498	38900	92.2106	7.7894
	Poll	0	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	2929590	499398	17.0467	460498	38900	92.2106	7.7894
Total	Total	5470240	3040048	55.5743	2705228	334820	88.9864	11.0136
Whether resolution is Pass or Not.				Yes				

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Digitally signed by  
Sanjivkumar Narayanbhai Narayanshahil Patel  
Date: 2023.09.25  
18:36:42 +05:30



## Resolution (5)

Resolution required: (Ordinary / Special)		Special												
Whether promoter/promoter group are interested in the agenda/resolution?		No												
To authorize Board of Directors of the Company for creation of security on increased Borrowing Power under Section 180(1)(a) of the Companies Act, 2013.														
Category	Mode of voting	No. of shares held	Description of resolution considered	No. of votes polled	(2)	(3)=[(2)/(1)]*100	No. of votes – in favour	(4)	No. of votes – against	(5)	% of votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)		2540650		100.0000	2244730		295920		88.3526	11.6474		
	Poll		2540650	0		0.0000	0		0		0	0		
	Postal Ballot (if applicable)			0		0.0000	0		0		0	0		
	Total		2540650	2540650		100.0000	2244730		295920		88.3526	11.6474		
Public-Institutions	E-Voting			0		0	0		0		0.0000	0.0000		
	Poll		0	0		0	0		0		0.0000	0.0000		
	Postal Ballot (if applicable)			0		0	0		0		0.0000	0.0000		
	Total		0	0		0.0000	0		0		0.0000	0.0000		
Public-Non Institutions	E-Voting			499398		17.0467	460498		38900		92.2106	7.7894		
	Poll		2929590	0		0.0000	0		0		0	0		
	Postal Ballot (if applicable)			0		0.0000	0		0		0	0		
	Total		2929590	499398		17.0467	460498		38900		92.2106	7.7894		
Total		5470240	3040048		55.5743	2705228		334820		88.9864	11.0136			
Whether resolution is Pass or Not.														
Yes														
No														
Details of Invalid Votes		No. of Votes												
Category														
Promoter and Promoter Group		0												
Public Institutions		0												
Public - Non Institutions		0												



Sanjivkumar  
Narayanbhai  
Patel

## Resolution (6)

Resolution required: (Ordinary / Special)		Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?		No					
Description of resolution considered							
Category	Mode of voting	No. of shares held	No. of votes polled				
		(1)	(2)				
		(3)=[(2)/(1)]*100	(4)				
		(5)	(6)=[(4)/(2)]*100				
		(7)=[(5)/(2)]*100	(8)				
Promoter and Promoter Group	E-Voting	2540650	2540650	0	100.0000	0.0000	
	Poll	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	
<b>Total</b>		<b>2540650</b>	<b>2540650</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public-Institutions	E-Voting	0	0	0	0.0000	0.0000	
	Poll	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)	0	0	0	0.0000	0.0000	
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
Public-Non Institutions	E-Voting	499398	499398	100	99.9800	0.0200	
	Poll	2929590	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	
<b>Total</b>		<b>2929590</b>	<b>499398</b>	<b>100</b>	<b>99.9800</b>	<b>0.0200</b>	
<b>Total</b>	<b>Total</b>	<b>5470240</b>	<b>3040048</b>	<b>100</b>	<b>99.9967</b>	<b>0.0033</b>	
Whether resolution is Pass or Not.				Yes			
Details of Invalid Votes							
Category				No. of Votes			
Promoter and Promoter Group				0			
Public Institutions				0			
Public - Non Institutions				0			





## Resolution (7)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
<p>To re-appoint Mr. Narayanbhai G. Patel (DIN: 00023107) as Whole -time Director of the Company designated as "Chairman &amp; Whole -time Director" for a further period of 3 years w.e.f. 20th May, 2023 up to 19th May, 2026 and payment of remuneration for the said period of 3 years.</p>								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2540650	100.0000	2244730	295920	88.3526	11.6474
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>2540650</b>	<b>100.0000</b>	<b>2244730</b>	<b>295920</b>	<b>88.3526</b>	<b>11.6474</b>
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-Voting		499398	17.0467	460498	38900	92.2106	7.7894
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>2929590</b>	<b>17.0467</b>	<b>460498</b>	<b>38900</b>	<b>92.2106</b>	<b>7.7894</b>
<b>Total</b>	<b>Total</b>	<b>5470240</b>	<b>3040048</b>	<b>55.5743</b>	<b>2705228</b>	<b>334820</b>	<b>88.9864</b>	<b>11.0136</b>
Whether resolution is Pass or Not. <span style="float: right;">Yes</span>								
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Institutions	0							
Public - Non Institutions	0							



Digitally signed by  
Narayanbhai Patel  
Date: 2023.09.23  
16:43:05 +05'30'

## Resolution (8)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
To re-appoint Mr. Sanjivkumar N. Patel (DIN:02794095) as Managing Director of the Company for a further period of 3 years w.e.f. 20th May, 2023 up to 19th May, 2026 and payment of remuneration for the said period of 3 years.								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2540650	2540650	100.0000	2244730	295920	88.3526	11.6474
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2540650	2540650	100.0000	2244730	295920	88.3526
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	2929590	499398	17.0467	460598	38800	92.2306	7.7694
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2929590	499398	17.0467	460598	38800	92.2306	7.7694
Total	Total	5470240	3040048	55.5743	2705328	334720	88.9896	11.0104
Whether resolution is Pass or Not.				Yes				

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Sanjivkumar N. Patel  
Narayanbhai Sanjivkumar Patel  
i Patel  
83381910530



## Resolution (9)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered								
To appoint Mr. Naimish B. Patel (DIN: 02813295) as an Independent Director of the Company for a first term of 5 years from 12th August, 2023 up to 11th August, 2028.								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Poll	2540650	2540650	100.0000	2244730	295920	88.3526	11.6474
Public-Institutions	Postal Ballot (if applicable)			0.0000	0	0	0	0
	Total	2540650	2540650	100.0000	2244730	295920	88.3526	11.6474
Public-Non Institutions	E-Voting			0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
Public-Non Institutions	Postal Ballot (if applicable)			0	0	0	0.0000	0.0000
	Total	2929590	499398	17.0467	499298	100	99.9800	0.0200
Total	E-Voting			0.0000	0	0	0.0000	0.0000
	Poll			0.0000	0	0	0	0
Total	Postal Ballot (if applicable)			0.0000	0	0	0	0
	Total	5470240	3040048	55.5743	2744028	296020	90.2627	9.7373
Whether resolution is Pass or Not.				Yes				

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0


  
 Digitally signed by Sarjivkumar Narayanbhai Naimish Patel  
 Date: 2023.09.23 18:36:44 +05:30

**COMBINED REPORT OF SCRUTINIZER**

(Pursuant to Section 108, 109 of the Companies Act, 2013 and rules 20(4) (XII) (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (LODR) Regulations, 2015)

Date: 23<sup>rd</sup> September, 2023

To,  
The Chairman  
**PATELS AIRTEMP (INDIA) LIMITED**  
Plot no 805, 806, 807, 810  
Sola Bhadaj Village, Taluka Kalol,  
Dist: Gandhinagar, Rakanpur -382722

Respected Sir,

**Sub: Consolidated Scrutinizer Report for Remote Electronic Voting begun on Wednesday, 20<sup>th</sup> September, 2023 (9:00 A.M. IST) and ended on Friday, 22<sup>nd</sup> September, 2023 (5:00 P.M. IST) and electronic voting conducted at the 31<sup>st</sup> Annual General Meeting of Patels Airtemp (India) Limited held on Saturday, 23<sup>rd</sup> day of September, 2023, at 11:30 A.M.**


I, Punit Santosh Kumar Lath, was appointed as Scrutinizer by the Board of Directors of **M/s. Patels Airtemp (India) Limited** ("the Company") for the purpose of scrutinizing the remote e-voting & e-Voting during meeting on the below mentioned resolutions as described, at the 31<sup>st</sup> Annual General Meeting ("AGM") held on Saturday, 23<sup>rd</sup> day of September, 2023 at 11:30 A.M., conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue.

**ORDINARY BUSINESS:**

- 1) To consider and adopt –
  - (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the reports of the Board of Directors and Auditors thereon; and
  - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the report of the Auditors thereon
- 2) To declare of dividend on Equity Shares for the financial year ended 31st March, 2023.
- 3) To re-appoint Mr. Shivang P. Patel (DIN: 08136652), who retires by rotation, as a Director.

**SPECIAL BUSINESS:**

- 4) To authorize Board of Directors of the Company to borrow money under Section 180(1)(c) of the Companies Act, 2013.
- 5) To authorize Board of Directors of the Company for creation of security on increased Borrowing Power under Section 180(1)(a) of the Companies Act, 2013.
- 6) To ratify payment of remuneration to Cost Auditors for the financial year ending 31st March, 2024.

  
**Office Address:** C/605, PNTC Building, Near Titanium City Centre, Radio Mirchi Tower Road,  
Vejalpur, Ahmedabad - 380051.



- 7) To re-appoint Mr. Narayanbhai G. Patel (DIN: 00023107) as Whole-time Director of the Company designated as "Chairman & Whole-time Director" for a further period of 3 years w.e.f. 20th May, 2023 up to 19th May, 2026 and payment of remuneration for the said period of 3 years.
- 8) To re-appoint Mr. Sanjivkumar N. Patel (DIN:02794095) as Managing Director of the Company for a further period of 3 years w.e.f. 20th May, 2023 up to 19th May, 2026 and payment of remuneration for the said period of 3 years.
- 9) To appoint Mr. Naimish B. Patel (DIN: 02813295) as an Independent Director of the Company for a first term of 5 years from 12th August, 2023 up to 11th August, 2028.

#### **RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY**

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules and circulars issued by MCA, and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the 31<sup>st</sup> Annual General Meeting of the Equity Shareholders to be held on Saturday, 23<sup>rd</sup> day of September, 2023.

#### **RESPONSIBILITY OF THE SCRUTINIZER**

My responsibility as a Scrutinizer is limited to ensure that voting is conducted in fair and transparent manner at remote e-voting and at AGM and to provide the consolidated scrutinizer report scrutinizing the votes cast, "in favour" or "against" the resolution, based on the report generated from the e-voting system of Central Depository Services of India Limited (CDSL).

#### **Now I hereby report as under:**

The Company has engaged the services of Central Depository Services of India Limited (CDSL) (hereinafter referred to as the "Service Provider") to offer the remote e-voting facility and E-voting during AGM to its shareholders.

The remote e-voting facility was offered and kept open by the company to its shareholders for the period commenced on Wednesday, 20<sup>th</sup> September, 2023 (09:00 A.M. IST) and ends on Friday, 23<sup>rd</sup> September, 2023 (05:00 P.M. IST).

The voting rights were reckoned as on 16<sup>th</sup> September, 2023 being the cut-off date for the purpose of deciding the entitlements of members to vote at the remote e-voting and at AGM on the businesses mentioned in the notice of the 31<sup>st</sup> AGM of the company.

Since this AGM was held pursuant to the MCA circulars and SEBI Circulars, General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 19/2021 dated December 8, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 5, 2022 and No. 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 (referred to as "SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), physical presence of the members was dispensed with and facility for appointment of proxies by the members was also dispensed with.



Members attended the meeting through Audio Video Conferencing System of CDSL was counted for the purpose of quorum.

During the AGM, company had provided the facility of electronic voting to those shareholders who were present at the AGM and had not voted through remote e-voting platform of CDSL.

After the conclusion of AGM, the electronic voting for AGM was locked and finalized on Saturday, 23<sup>rd</sup> September, 2023, around 12.33 P.M. and report on voting done through electronic voting system during the AGM in respect of business set forth in notice of 31<sup>st</sup> AGM was generated in my presence and voting was scrutinized properly thereafter.

The vote cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the company namely: Gaurav Jani and Nirav Shah.

The votes were scrutinized and counted on the basis of the data downloaded from CDSL e-voting system.

My consolidated results with respect to each item on the agenda as set out in the Notice of the 31<sup>st</sup> AGM dated 23<sup>rd</sup> September, 2023 is enclosed herewith this Report.

Based on the aforesaid results, I report that Ordinary Resolutions as contained in item No. 1 to item No. 9 are passed with requisite majority.

The combined result of the Remote E-voting and e-voting during AGM is as under:

**Ordinary Resolution No. 1:** To consider and adopt –  
(a) the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the report of the Auditors thereon.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	74	2744128	0	0	74	2744128	90.27%
Dissent	2	295920	0	0	2	295920	9.73%
Invalid	0	0	0	0	0	0	0.00%
Received/Total	76	3040048	0	0	76	3040048	100.00%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 1 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with **requisite majority**.





**Ordinary Resolution No. 2:** To declare dividend on Equity Shares for the financial year ended on March 31, 2023.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	76	3040048	0	0	76	3040048	100.00%
Dissent	0	0	0	0	0	0	0.00%
Invalid	0	0	0	0	0	0	0.00%
Received/Total	76	3040048	0	0	76	3040048	100.00%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 2 of the Notice dated 12<sup>th</sup> August, 2023 has been passed **unanimously**.

**Ordinary Resolution No. 3:** To re-appoint Mr. Shivang P. Patel (DIN: 08136652), who retires by rotation, as a director.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	74	2744128	0	0	74	2744128	90.27%
Dissent	2	295920	0	0	2	295920	9.73%
Invalid	0	0	0	0	0	0	0.00%
Received/Total	76	3040048	0	0	76	3040048	100.00%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 3 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with **requisite majority**.

**Special Resolution No. 4:** To authorize Board of Directors of the Company to borrow money under Section 180(1)(c) of the Companies Act, 2013.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	72	2705228	0	0	72	2705228	88.99%
Dissent	4	334820	0	0	4	334820	11.01%
Invalid	0	0	0	0	0	0	0.00%
Received/Total	76	3040048	0	0	76	3040048	100%

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 4 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with **requisite majority**.



**Special Resolution No. 5:** To authorize Board of Directors of the Company for creation of security on increased Borrowing Power under Section 180(1)(a) of the Companies Act, 2013.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	72	2705228	0	0	72	2705228	88.99%
Dissent	4	334820	0	0	4	334820	11.01%
Invalid	0	0	0	0	0	0	0.00%
Received/Total	76	3040048	0	0	76	3040048	100.00%

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 5 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with requisite majority.

**Ordinary Resolution No. 6:** To ratify payment of remuneration to Cost Auditors for the financial year ending 31<sup>st</sup> March, 2024 and, in this regard, to consider.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	75	3039948	0	0	75	3039948	100.00%
Dissent	1	100	0	0	1	100	0.00%
Invalid	0	0	0	0	0	0	0.00%
Received/Total	76	3039948	0	0	76	3040048	100.00%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 6 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with requisite majority.

**Special Resolution No. 7:** To re-appoint Mr. Narayanbhai G. Patel (DIN: 00023107) as Whole -time Director of the Company designated as "Chairman & Whole -time Director" for a further period of 3 years w.e.f. 20th May, 2023 up to 19th May, 2026 and payment of remuneration for the said period of 3 years.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	72	2705228	0	0	72	2705228	88.99%
Dissent	4	334820	0	0	4	334820	11.01%
Invalid	0	0	0	0	0	0	0.00%
Received/Total	76	3040048	0	0	76	3040048	100.00%





Based on the aforesaid results, I report that Special Resolution as contained in Item No. 7 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with **requisite majority**.

**Special Resolution No. 8:** To re-appoint Mr. Sanjivkumar N. Patel (DIN:02794095) as Managing Director of the Company for a further period of 3 years w.e.f. 20th May, 2023 up to 19th May, 2026 and payment of remuneration for the said period of 3 years.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
<b>Assent</b>	73	2705328	0	0	73	2705328	88.99%
<b>Dissent</b>	3	334720	0	0	3	334720	11.01%
<b>Invalid</b>	0	0	0	0	0	0	0.00%
<b>Received/Total</b>	76	3040048	0	0	76	3040048	100.00%

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 8 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with **requisite majority**.

**Special Resolution No. 9:** To appoint Mr. Naimish B. Patel (DIN: 02813295) as an Independent Director of the Company for a first term of 5 years from 12th August, 2023 up to 11th August, 2028.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
<b>Assent</b>	73	2744028	0	0	73	2744028	90.26%
<b>Dissent</b>	3	296020	0	0	3	296020	9.74%
<b>Invalid</b>	0	0	0	0	0	0	0.00%
<b>Received/Total</b>	76	3040048	0	0	76	3040048	100.00%

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 9 of the Notice dated 12<sup>th</sup> August, 2023 has been passed with **requisite majority**.



**Punit S. Lath (B.Com., ACS)**  
**Practicing Company Secretary**  
M.: 8000860208; E-mail Id: [punit.lath@yahoo.com](mailto:punit.lath@yahoo.com)



A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) and all other relevant records relating to the voting is handed over to the Company Secretary / Assistant Company Secretary for preserving safely.

Thanking you,

**Punit Santoshkumar Lath**  
**Practicing Company Secretary**  
**M. No. 26238, CoP No. 11139**  
**UDIN: A026238E001069104**



**Peer Review No: 809/2020**  
**Date: 23<sup>rd</sup> September, 2023**  
**Place: Ahmedabad**

- I acknowledge the receipt of above said records.

Sign

**Sanjivkumar N. Patel**  
**Managing Director & Chairman of the 31<sup>st</sup> AGM**  
**Patels Airtemp (India) Limited**  
**(DIN: 02794095)**

