



Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Violation-COC/2021-2022/251
Date : 25th January, 2022

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai: 400 001

Script Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Inadvertent trade by Designated Person and violation of Code of Conduct for Insider Trading of the Company

The Company came to know through telephonic conversation from Mrs. Rashmika Narendra Patel, one of the Promoter (earlier in Promoter Group category) that she has sold 3,000 Equity Shares of Patels Airtemp (India) Limited ("the Company") on Open Market through BSE Limited on 20th January, 2022 during the Trading Window Closure period of the Company (from 1st January, 2022 till 48 hours of the publication of the financial result of the Company for the quarter ended on 31st December, 2021) without prior intimation to the Company and as such violated the Company's Code of Conduct for Insider Trading and SEBI (Prohibition of Insider Trading) Regulations, 2015.

On such intimation, the Company has email to Mrs. Rashmika Narendra Patel on 22nd January, 2022 and brings up to her notice about the said violation of Company's Code of Conduct for Insider Trading and SEBI (Prohibition of Insider Trading) Regulations, 2015.

In this regard, the Audit Committee of the Board of Directors of the Company will look in the matter and will inform to the Stock Exchange about the action taken by Company in specified standard format as per SEBI Circular no. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23rd July, 2020 for violation of the same.

Meanwhile, Mrs. Rashmika Narendra Patel has requested the Company through her letter dated 21st January, 2022 to reclassify her from Promoter category to Public category, for which the Company has already intimated to your stock exchange vide our letter PAT/SD/Regl-31A(8)/2021-2022/221 dated 22nd January, 2022.

You are requested to take the same on record.

Thanking You.

Yours faithfully,
For Patels Airtemp (India) Limited


Nikhil M. Patel
Sr. Company Secretary
(Membership No. A6814)



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ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
CIN NO. L29190GJ1992PLC017801

✓ **Works :**
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