

Patels Airtemp (India) Ltd.



Ref. No.PAT/BSE/Dec, 2018-19/125

Date: 12th December, 2018

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Dear Sir,

BSE Scrip Code: 517417 ISIN: INE082C01024

Sub: Disclosure under Regulation 30, Schedule III, Para-B of Part-A in respect of SEBI Summary Settlement in the matter of Patels Airtemp (India) Ltd.

With reference to the captioned subject and pursuant to the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014, we would like to inform you that the Company has received from SEBI, Summary Settlement Notice vide its Letter No. SEBI/HO/EFD2/CSO/OW/P/2018/33925/1, dated 12th December, 2018 for settlement amount of Rs. 3,68,156/- against violation of Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 by the Company.

In this regard, we have attached herewith the copy of SEBI Summary Settlement Order received from SEBI for your perusal.

In this regard, we would like to inform you that there will not be any impact on the Company.

You are requested to take the same on records.

Thanking You.

Yours faithfully,
For **PATELS AIRTEMP (INDIA) LTD.**

NIKHIL M. PATEL
SR. COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As stated above

Works :

805, 806, 807, 810, Rakanpur 382 721,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Tel. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

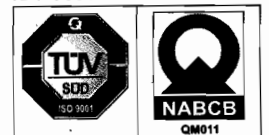
Regd. Office :

5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009. Gujarat, India.
Tel. : +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

Mumbai Office :

310, Oberoi Chambers-II,
New Link Road, Oshiwara,
Andheri (W), Mumbai - 400 053 India.
Tel. : +91 22 26734162 / 63
Telefax : +91 22 26734162
Email : patelsairtempmumbai@vsnl.com

ISO 9001 : 2008 COMPANY



ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA

CIN NO. L29190GJ1992PLC017801



और विनियम बोर्ड
Securities and Exchange
Board of India

SEBI/KO/EFD2/CSO/बल/P/2018/88925/1

Date: December 12, 2018

M/s. Patels Airtemp (India) Ltd.
805-810, Rakanpur-382722
Via: Kalol, District: Gandhinagar,
Gujrat

Sub: Summary settlement in the matter of Patels Airtemp (India) Ltd.

1. Securities and Exchange Board of India ("SEBI") during the examination in the matter of Patels Airtemp (India) Ltd. had *prima facie* observed that you had violated Regulation 7(2) [b] of PIT Regulations, 2015.
2. Thereafter, SEBI issued a Show Cause Notice dated August 21, 2018, for alleged aforesaid violations. Pursuant to the same, an application for settlement was filed.
3. With regard to the above, it may be noted that in order to expedite disposal of your application, the same has been considered for summary settlement. If you wish to avail the benefit of summary settlement, the proceeding may be settled and disposed of upon remittance of settlement amount of ₹3,68,156/- [amount arrived at in terms of the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014] within **10 calendar days** from the date of receipt of this notice.
4. In case remittance of the settlement amount is not made or undertaken to be complied within the specified time, you shall be required to submit Revised Settlement Terms as per Regulation 12 (2) (c) of the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 within 10 working days from the date of the Internal Committee meeting.
5. If no reply is received within the said 10 working days, your application shall be processed for rejection in terms of Regulation 20 (1) (b) of SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014.

Yours faithfully,

J. Ashok Kumar

J. Ashok Kumar
Deputy General Manager

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in