

PATELS AIRTEMP (INDIA) LIMITED

Related Party Transactions for period from 01/10/2023 to 31/03/2024

Related party transactions																				
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	In case any financial indebtedness is				Details of the loans, inter-corporate deposits, advances or				Notes
												Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP) (upto 03/10/2023)	Remuneration		75.00	Within the limits as approved by the Board and Shareholder of the Company	-	-	-										
2	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP) (upto 03/10/2023)	Loan		300.00	Approved, where applicable	-	-	-										
3	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP) (upto 03/10/2023)	Any other transaction	Loan Repaid		on Demand	50.59	-	-										
4	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP) (upto 03/10/2023)	Interest paid			Approved, where applicable	-	-	-										
5	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP) (upto 03/10/2023)	Any other transaction	Outstanding Balance		Not Applicable	-	50.58	-										

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6	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Chairman & Managing Director (KMP)	Remuneration		75.00	Within the limits as approved by the Board and Shareholder of the Company	24.36	-	-										
7	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Chairman & Managing Director (KMP)	Loan		150.00	Approved, where applicable	59.09	-	-										
8	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Chairman & Managing Director (KMP)	Any other transaction	Loan Repaid		on Demand	9.75	-	-										
9	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Chairman & Managing Director (KMP)	Interest paid			Approved, where applicable	5.77	-	-										
10	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Chairman & Managing Director (KMP)	Any other transaction	Gratuity Paid		Not Applicable	10.00	-	-										
11	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Chairman & Managing Director (KMP)	Any other transaction	Outstanding Balance		Not Applicable	-	65.85	115.19										

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12	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Remuneration		75.00	Within the limits as approved by the Board and Shareholder of the Company	26.30	-	-										
13	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Loan		200.00	Approved, where applicable	21.65	-	-										
14	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Loan Repaid		on Demand	23.70	-	-										
15	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Interest paid			Approved, where applicable	1.98	-	-										
16	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Gratuity Paid		Not Applicable	5.00	-	-										
17	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Outstanding Balance		Not Applicable	-	27.94	25.89										
18	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Remuneration		40.00	Within the limits as approved by the Board and Shareholder of the Company	4.47	-	-										
19	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Loan		200.00	Approved, where applicable	12.65	-	-										

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20	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Any other transaction	Loan Repaid		on Demand	15.80	-	-										
21	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Interest paid			Approved, where applicable	6.10	-	-										
22	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Any other transaction	Gratuity Paid		Not Applicable	5.00	-	-										
23	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Any other transaction	Outstanding Balance		Not Applicable	-	104.38	101.23										
24	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Loan		10.00	Within the limits as approved by the Board and Shareholder of the Company	6.60	-	-										
25	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Any other transaction	Loan Repaid		on Demand	-	-	-										
26	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Interest paid			Approved, where applicable	1.63	-	-										
27	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Any other transaction	Outstanding Balance		Not Applicable	-	23.73	30.33										

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28	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Loan		300.00	Within the limits as approved by the Board and Shareholder of the Company	9.50	-	-										
29	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Any other transaction	Loan Repaid		on Demand	-	-	-										
30	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Interest paid			Approved, where applicable	13.80	-	-										
31	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Any other transaction	Outstanding Balance		Not Applicable	-	243.47	252.97										
32	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Interest paid			Approved, where applicable	0.61	-	-										
33	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Any other transaction	Outstanding Balance		Not Applicable	-	11.02	11.02										
34	PATELS AIRTEMP (INDIA) LIMITED	Prakashbhai N. Patel HUF	Mrs. Aarti P. Patel is Karta	Interest paid			Approved, where applicable	5.12	-	-										
35	PATELS AIRTEMP (INDIA) LIMITED	Prakashbhai N. Patel HUF	Mrs. Aarti P. Patel is Karta	Any other transaction	Outstanding Balance		Not Applicable	-	92.85	92.85										

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36	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Mr. Sanjivkumar N. Patel is Karta	Interest paid			Approved, where applicable	4.06	-	-										
37	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Mr. Sanjivkumar N. Patel is Karta	Any other transaction	Outstanding Balance		Not Applicable	-	73.60	73.60										
38	PATELS AIRTEMP (INDIA) LIMITED	Apurva V. Shah	Whole-time Director (KMP)	Remuneration		75.00	Within the limits as approved by the Board and Shareholder of the Company	18.54	-	-										
39	PATELS AIRTEMP (INDIA) LIMITED	Kamlesh R. Shah	CFO (KMP)	Remuneration		20.00	Within the limits as approved by the Board of Directors the Company	6.82	-	-										
40	PATELS AIRTEMP (INDIA) LIMITED	Nikhil M. Patel	CS (KMP)	Remuneration		20.00	Within the limits as approved by the Board of Directors the Company	7.05	-	-										
41	PATELS AIRTEMP (INDIA) LIMITED	Therm Flow Engineers Private Limited	Associate Company	Any other transaction	Rent Income	0.16	Approved, where applicable	0.09	-	-										

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42	PATELS AIRTEMP (INDIA) LIMITED	Shiv Fintrade LLP	Associate Company	Any other transaction	Rent Income	0.16	Approved, where applicable	0.09	-	-										
43	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Loan		0.50	50,000 USD, Approved, where applicable	-	-	-										
44	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Any other transaction	Loan Written Off		Not Applicable	5.33	-	-										
45	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Investment			Approved, where applicable	-	-	-										
46	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Any other transaction	Investment Written Off		Not Applicable	7.18	-	-										
47	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Any other transaction	outstanding Balance Unsecured Loan Given		Not Applicable	-	12.83	-										
48	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Any other transaction	outstanding Balance Investment		Not Applicable	-	7.18	-										
49	PATELS AIRTEMP (INDIA) LIMITED	Hareshkumar I. Shah	Independent Director	Any other transaction	Director Sitting Fees		within the statutory limit	0.09	-	-										
50	PATELS AIRTEMP (INDIA) LIMITED	Vinaben B. Patel	Independent Director	Any other transaction	Director Sitting Fees		within the statutory limit	0.09	-	-										
51	PATELS AIRTEMP (INDIA) LIMITED	Rajendrakumar C. Patel	Independent Director	Any other transaction	Director Sitting Fees		within the statutory limit	0.09	-	-										

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52	PATELS AIRTEMP (INDIA) LIMITED	Himanshu N. Rawal	Independent Director	Any other transaction	Director Sitting Fees		within the statutory limit	-	-	-										
53	PATELS AIRTEMP (INDIA) LIMITED	Naimish B. Patel	Independent Director	Any other transaction	Director Sitting Fees		within the statutory limit	0.09	-	-										
Total value of transaction during the reporting period								368.99												

Note :

2	Unsecured Loans accepted from Narayanbhai G. Patel is upto his date of death i.e. 03rd October, 2023.
6	Chairman w.e.f. 09/11/2023
7	Unsecured Loans accepted from Mr. Sanjivkumar N. Patel includes Rs. 25.29 Lakhs transferred from Mr. Narayanbhai G. Patel, as his legal heirs.
10	Gratuity of Late Shri Narayanbhai G. Patel, Chairman & Whole-time Director of the Company expired on 03rd October, 2023, transferred to Mr. Sanjivkumar N. Patel as legal heirs.
13	Unsecured Loans accepted from Mr. Shivang P. Patel includes Rs. 12.65 Lakhs transferred from Mr. Narayanbhai G. Patel, as his legal heirs.
16	Gratuity of Late Shri Narayanbhai G. Patel, Chairman & Whole-time Director of the Company expired on 03rd October, 2023, transferred to Mr. Shivang P. Patel as legal heirs.
19	Unsecured Loans accepted from Mrs. Aarti P. Patel includes Rs. 12.65 Lakhs transferred from Mr. Narayanbhai G. Patel, as his legal heirs.
22	Gratuity of Late Shri Narayanbhai G. Patel, Chairman & Whole-time Director of the Company expired on 03rd October, 2023, transferred to Mrs. Aartiben P. Patel as legal heirs.
44	Unsecured Loan given by the Company to Patels Airtemp (USA) Inc., Wholly-owned Subsidiary has been written off due to dissolution of the said Wholly-owned Subsidiary w.e.f. 11th December, 2023.
46	Investment made by the Company in Patels Airtemp (USA) Inc., Wholly-owned Subsidiary has been written off upon dissolution of the said Wholly-owned Subsidiary w.e.f. 11th December, 2023.
52	Mr. Himanshu N. Rawal (DIN : 06631728) ceased to be a Director, being Independent Director of the Company w.e.f. 23rd September, 2023 upon completion of his 2nd term as Independent Director.
53	Mr. Naimish B. Patel (DIN : 02813295) has been appointed as an Independent Director of the Company (Non-Executive & Independent), for a first term of five years from 12th August, 2023 upto 11th August, 2028.