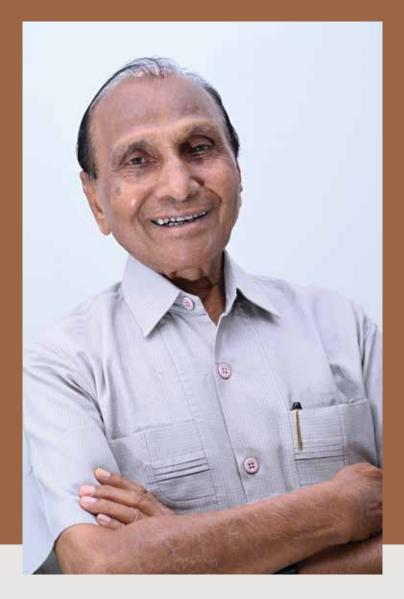


N. G. PATEL

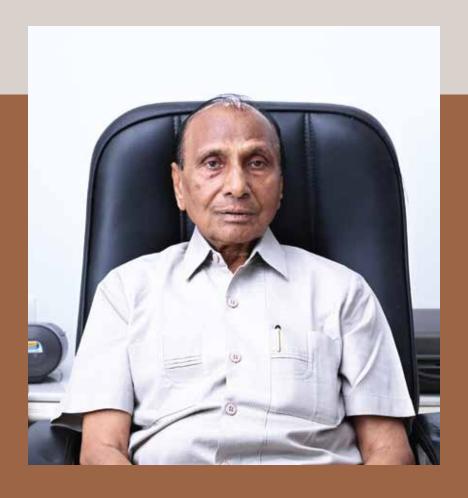


Patels AirTemp

BREATHING FRESH AIR IN LEADERSHIP

The paradigm shift of small-towners to big metropolises is not a new thing. Eyes full of dreams and hearts full of passion drive many to cities that never sleep. NG Patel of Patels Airtemp graced Ahmedabad in such a starry eyed migration, coming from Umta near Visnagar. However, with dreams and passion, his carry-on consisted of some heavyweight determination, too. Patel laid the foundation of Patels Airtemp Pvt Limited in 1973. Today, as the venture is about to complete five celebrated decades in the industry, the second and third generations are also eager to be a part of the glorious journey.





Patels Airtemp India Ltd. was established by N G Patel & associates. Originally they were into the business of design and fabrication of process equipment and engineering goods. The company was incorporated in 1992, by the merger of two group companies: M/s Patels Airtemp Private Ltd. and M/s Gujarat Patcon Pvt. Ltd.

The objective of the merger was to bring harmony and lower the competition within the group companies. The product range includes air fin coolers, heat exchangers, shell and tube water-cooled condensers, air conditioning and process cooling equipment among others.



Nothing can substitute experience

Fairytale of Factory Engineer to the CMD

"No hurdle is tough enough if you have it in yourself"

The fire we carry in our hearts is not there to be extinguished. Patel's seven years of employment only fueled his desires to do something of his own. From the outset, the vision was crystal clear. The aim was to be the best in manufacturing the processing equipment. In Patel's golden words, "Aim for the highest and you'll do better than the most, if not the best."



1994: The Year of Getting Listed

Nurturing the intention of growth along with the consolidation of businesses, Patel and his team merged their group companies in 1993. Their Initial Public Offering (IPO) was launched in 1994 and it was oversubscribed almost nine times on launch.

Don't Be Static

"Continuous Improvement and Trusting the Team"

For the leader of the pack, change is the only constant. He believes, "From product design to marketing, finance, processes, people, and everything in between, constant improvement is essential. Also, as the captain of the ship, you have to trust the crew."

"Decentralisation of Powers and Empowering the Team is Critical for Success"

Those who have been given the responsibilities in Patels Airtemp are also trusted enough to make their own decisions. The rules are simple, follow effective industrial practices and present your ideas for the business to grow. At Patels Airtemp, we're all ears for innovative advancements.



"It is Easy to be No1, but Tough to Maintain that place."



For the Patels Airtemp chairman, the mantra to success is broken down to basics. "Keep in line with ethics," he insists. "Those who stay grounded while aiming for the skies, are the ones bound to succeed."

The second generation of Patel family also decided to carry the torch his father first lit. After his MBA in the USA, Patel's son took the onus of carrying on the legacy of Patels Airtemp. The third generation followed the same footsteps as his grandson who joined the firm after MBA in the UK. NG Patel made sure they joined the business only because they wanted to. It was their choice, he says.

NG Patel strongly believes in shared responsibility when it comes to giving back to society. On his part, he has been actively donating to technical institutes, community halls, and temple renovation at his native place Umta village in Visnagar district, and much more. They are the major supporters of Apna Gruh in his hometown.

Giving Back to the Locals and the Society

"You Need Something To Be Special And Differentiate From Others"

Patel leaves no stone unturned to ensure that his employees are content. "Our manpower is our internal customer. If they are not happy, survival would be difficult," says Patel. "No employee union has ever been formed in the company since inception which is a testament of how we keep each employee and their family happy at Patels Airtemp," he says with a sense of pride.

To those who also want to create something of their own, Patel advises to focus on technological advancements. He also insists on being flexible and adaptable to your markets and industry. He signs off with some words to live by for everyone, "Experiment with new things. Never let your hunger for success die, ever."

"The Biggest Strength of Any Organisation is its Manpower.



It's Important How One Handles it."