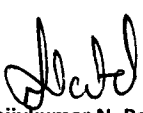

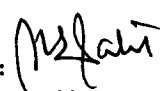


**PATELS AIRTEMP (USA) INC.**  
**2140 S Dupont Hwy**  
**Camden, DE 19934**

**BALANCE SHEET AS AT DECEMBER 31, 2021**

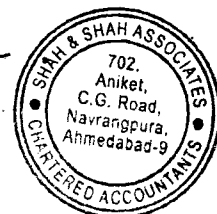
PARTICULARS	AS AT 31/12/2021	AS AT 31/12/2020
<b>ASSETS:</b>		
<b>Current Assets</b>		
Bank Accounts	\$ -	\$ -
Citi Bank Checking # 207380676	\$ 16,815	\$ 18,710
Cash on Hand	\$ -	\$ -
<b>Total Bank Accounts</b>	<b>\$ 16,815</b>	<b>\$ 18,710</b>
<b>Accounts Receivable</b>		
Account Receivable	\$ -	\$ -
<b>Total Accounts Receivable</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Current Assets</b>		
Prepaid Expenses	\$ -	\$ -
<b>Total Other Current Assets</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Current Assets</b>	<b>\$ 16,815</b>	<b>\$ 18,710</b>
<b>TOTAL ASSETS</b>	<b>\$ 16,815</b>	<b>\$ 18,710</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Long-Term Liabilities</b>		
Indian Loan Payable	\$ 10,000	\$ 10,000
Other Payable	\$ 550	\$ 100
<b>Total Long-Term Liabilities</b>	<b>\$ 10,550</b>	<b>\$ 10,100</b>
<b>Total Liabilities</b>	<b>\$ 10,550</b>	<b>\$ 10,100</b>
<b>Equity</b>		
Common Stock	\$ 10,000	\$ 10,000
Retained earnings	\$ -1,390	\$ -
Add: Surplus/(Deficits)	\$ -2,345	\$ -1,390
<b>Total Equity</b>	<b>\$ 6,265</b>	<b>\$ 8,610</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 16,815</b>	<b>\$ 18,710</b>
<b>FOR, PATELS AIRTEMP (USA) INC.</b>		
Signature: 		Signature: 
Name : Sanjivkumar N. Patel		Name : Narayanbhai G. Patel
Designation : Chairperson		Designation : Director
Date : 12th February, 2022		Date : 12th February, 2022

This unaudited financial statements of wholly owned subsidiary has been adopted and ratified by the Board of Indian company as the local laws does not mandatorily require auditing of the books or accounts of wholly owned subsidiary (WOS).

**FOR, SHAH & SHAH ASSOCIATES**

N. C. 1101  
**PARTNER**

Name : **VASANT C. TANNA**  
 Membership No. 100422  
 FRN 113740W




FOR THE YEAR 1904

**PATELS AIRTEMP (USA) INC.**  
**2140 S Dupont Hwy**  
**Camden, DE 19934**

**STATEMENT OF PROFIT AND LOSS**  
**FOR THE PERIOD ENDED ON JANUARY - DECEMBER 2021**


PARTICULARS	FOR THE PERIOD ENDED 31/12/2021	FOR THE PERIOD ENDED 31/12/2020
<b>Income</b>		
Sales of Product Income	\$ -	\$ -
<b>Total Income</b>	\$ -	\$ -
<b>Cost of Goods Sold</b>		
Cost of Goods Sold	\$ -	\$ -
<b>Total Cost of Goods Sold</b>	\$ -	\$ -
Gross Profit	\$ -	\$ -
<b>Expenses</b>	\$ -	\$ -
<b>Total Expenses</b>	\$ -	\$ -
<b>Net Operating Income</b>	\$ -	\$ -
<b>Other Income</b>		
Interest Income	\$ -	\$ 500
<b>Total Other Income</b>	\$ -	\$ 500
<b>Other Expense</b>		
Expense	\$ 2,345	\$ 1,890
<b>Total Other Expense</b>	\$ 2,345	\$ 1,890
<b>Net Income/ (Loss)</b>	\$ -2,345	\$ -1,390

FOR, PATELS AIRTEMP (USA) INC.

Signature :   
Name : Sanjivkumar N. Patel  
Designation : Chairperson

Date : 12th February, 2022



Signature :   
Name : Narayanbhai G. Patel  
Designation : Director

Date : 12th February, 2022


**PATELS AIRTEMP (USA) INC.**  
**2140 S Dupont Hwy**  
**Camden, DE 19934**

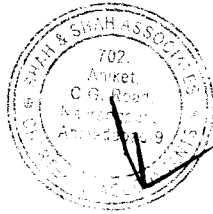
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED ON JANUARY - DECEMBER 2021**

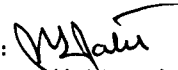
PARTICULARS	FOR THE PERIOD ENDED 31/12/2021	FOR THE PERIOD ENDED 31/12/2020
<b>OPERATING ACTIVITIES</b>		
Net Income	\$ -2,345	\$ -1,390
Interest Income	\$ -	\$ -500
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations</b>	<b>\$ -</b>	<b>\$ -500</b>
<b>Net Cash provided by Operating Activities</b>	<b>\$ -2,345</b>	<b>\$ -1,890</b>
<b>FINANCING ACTIVITIES</b>		
Other Payable	\$ 450	\$ -
Interest Income	\$ -	\$ 500
Share Application Money	\$ -	\$ -
<b>Net Cash provided by financing activities</b>	<b>\$ 450</b>	<b>\$ 500</b>
<b>Net Cash increase for period</b>	<b>\$ -1,895</b>	<b>\$ -1,390</b>
<b>Cash at beginning of period</b>	<b>\$ 18,710</b>	<b>\$ 20,100</b>
<b>Cash at end of period</b>	<b>\$ 16,815</b>	<b>\$ 18,710</b>

FOR, PATELS AIRTEMP (USA) INC.

Name : Sanjivkumar N. Patel

Signature :   
Name : Sanjivkumar N. Patel  
Designation : Chairperson



Signature :   
Name : Narayambhai G. Patel  
Designation : Director

Date : 12th February, 2022

Date : 12th February, 2022