

PATELS AIRTEMP (USA) INC.
 2140 S Dupont Hwy
 Camden, DE 19934

BALANCE SHEET AS AT DECEMBER 31, 2022

PARTICULARS	AS AT 31/12/2022	AS AT 31/12/2021
ASSETS:		
Current Assets		
Bank Accounts		
Citi Bank Checking # 207380676	\$ 19,276	\$ 16,815
Cash on Hand	\$ -	\$ -
Total Bank Accounts	\$ 19,276	\$ 16,815
Accounts Receivable		
Account Receivable	\$ -	\$ -
Total Accounts Receivable	\$ -	\$ -
Other Current Assets		
Prepaid Expenses	\$ -	\$ -
Total Other Current Assets	\$ -	\$ -
Total Current Assets	\$ 19,276	\$ 16,815
TOTAL ASSETS	\$ 19,276	\$ 16,815
LIABILITIES AND EQUITY		
Liabilities		
Long-Term Liabilities		
Indian Loan Payable	\$ 15,000	\$ 10,000
Other Payable	\$ 550	\$ 550
Total Long-Term Liabilities	\$ 15,550	\$ 10,550
Total Liabilities	\$ 15,550	\$ 10,550
Equity		
Common Stock	\$ 10,000	\$ 10,000
Retained earnings	\$ -3,735	\$ -1,390
Add: Surplus/(Deficits)	\$ -2,539	\$ -2,345
Total Equity	\$ 3,726	\$ 6,265
TOTAL LIABILITIES AND EQUITY	\$ 19,276	\$ 16,815

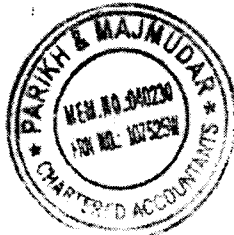
FOR, PATELS AIRTEMP (USA) INC.

Name : Sanjivkumar N. Patel

Signature :

Designation : Chairperson

Date : 10th February, 2023



Name : Narayanbhai G. Patel

Signature :

Designation : Director

Date : 10th February, 2023

This unaudited financial statements of wholly owned subsidiary (WOS) has been adopted and ratified by the Board of Indian company as explained to us that the local laws does not mandatorily require auditing of the books of accounts of wholly owned subsidiary (WOS).

FOR, PARIKH & MAJUMDAR
 CHARTERED ACCOUNTANTS

Signature
 [NAME: NARAYANBHAI PARIKH]
 PARTNER
 MNO 2540230

PATELS AIRTEMP (USA) INC.
 2140 S Dupont Hwy
 Camden, DE 19934

STATEMENT OF PROFIT AND LOSS
 FOR THE PERIOD ENDED ON JANUARY - DECEMBER 2022

PARTICULARS	FOR THE PERIOD ENDED 31/12/2022	FOR THE PERIOD ENDED 31/12/2021
Income		
Sales of Product Income	\$ -	\$ -
Total Income	\$ -	\$ -
Cost of Goods Sold		
Cost of Goods Sold	\$ -	\$ -
Total Cost of Goods Sold	\$ -	\$ -
Gross Profit	\$ -	\$ -
Expenses	\$ -	\$ -
Total Expenses	\$ -	\$ -
Net Operating Income	\$ -	\$ -
Other Income		
Interest Income	\$ -	\$ -
Total Other Income	\$ -	\$ -
Other Expense		
Expense	\$ 2,539	\$ 2,345
Total Other Expense	\$ 2,539	\$ 2,345
Net Income/ (Loss)	\$ -2,539	\$ -2,345

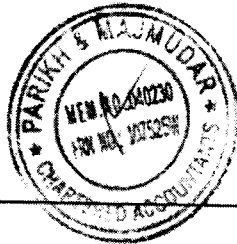
FOR, PATELS AIRTEMP (USA) INC.

Name : Sanjivkumar N. Patel

Signature :

Designation : Chairperson

Date : 10th February, 2023



Name : Narayanbhai G. Patel

Signature :

Designation : Director

Date : 10th February, 2023

PATELS AIRTEMP (USA) INC.
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STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED ON JANUARY - DECEMBER 2022

PARTICULARS	FOR THE PERIOD ENDED 31/12/2022	FOR THE PERIOD ENDED 31/12/2021
OPERATING ACTIVITIES		
Net Income	\$ -2,539	\$ -2,345
Interest Income	\$ -	\$ -
Total Adjustments to reconcile Net Income to Net Cash provided by operations		
Net Cash provided by Operating Activities	\$ -2,539	\$ -2,345
FINANCING ACTIVITIES		
Indian Loan Payable	\$ 5,000	\$ -
Other Payable	\$ -	\$ 450
Interest Income	\$ -	\$ -
Share Application Money	\$ -	\$ -
Net Cash provided by financing activities		
Net Cash Increase for period	\$ 2,461	\$ -1,895
Cash at beginning of period	\$ 16,815	\$ 18,710
Cash at end of period	\$ 19,276	\$ 16,815

FOR, PATELS AIRTEMP (USA) INC.

Name : Sanjivkumar N. Patel

Signature :

Designation : Chairperson

Date : 10th February, 2023



Name : Narayanbhai G. Patel

Signature :

Designation : Director

Date : 10th February, 2023