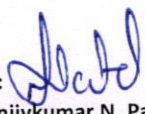


PATELS AIRTEMP (USA) INC.
2140 S Dupont Hwy
Camden, DE 19934

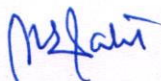
BALANCE SHEET AS AT DECEMBER 31, 2021

PARTICULARS	AS AT 31/12/2021	AS AT 31/12/2020
ASSETS:		
Current Assets		
Bank Accounts	\$ -	\$ -
Citi Bank Checking # 207380676	\$ 16,815	\$ 18,710
Cash on Hand	\$ -	\$ -
Total Bank Accounts	\$ 16,815	\$ 18,710
Accounts Receivable		
Account Receivable	\$ -	\$ -
Total Accounts Receivable	\$ -	\$ -
Other Current Assets		
Prepaid Expenses	\$ -	\$ -
Total Other Current Assets	\$ -	\$ -
Total Current Assets	\$ 16,815	\$ 18,710
TOTAL ASSETS	\$ 16,815	\$ 18,710
LIABILITIES AND EQUITY		
Liabilities		
Long-Term Liabilities		
Indian Loan Payable	\$ 10,000	\$ 10,000
Other Payable	\$ 550	\$ 100
Total Long-Term Liabilities	\$ 10,550	\$ 10,100
Total Liabilities	\$ 10,550	\$ 10,100
Equity		
Common Stock	\$ 10,000	\$ 10,000
Retained earnings	\$ -1,390	\$ -
Add: Surplus/(Deficits)	\$ -2,345	\$ -1,390
Total Equity	\$ 6,265	\$ 8,610
TOTAL LIABILITIES AND EQUITY	\$ 16,815	\$ 18,710

FOR, PATELS AIRTEMP (USA) INC.

Signature: 
Name : Sanjivkumar N. Patel
Designation : Chairperson



Signature: 
Name : Narayanbhai G. Patel
Designation : Director

Date : 12th February, 2022

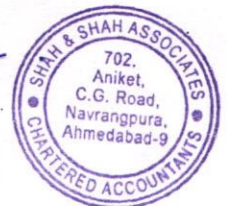
Date : 12th February, 2022

This unaudited financial statements of wholly owned subsidiary has been adopted and ratified by the Board of Indian company as the local laws does not mandatorily require auditing of the Books or Accounts of wholly owned subsidiary (WOS).

FOR, SHAH & SHAH ASSOCIATES

N. C. Tanna
PARTNER

Name : VASANT C. TANNA
Membership No. 100422
FRN 113742W

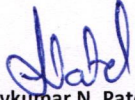


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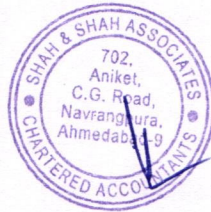
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED ON JANUARY - DECEMBER 2021

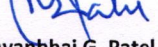
PARTICULARS	FOR THE PERIOD ENDED 31/12/2021	FOR THE PERIOD ENDED 31/12/2020
Income		
Sales of Product Income	\$ -	\$ -
Total Income	\$ -	\$ -
Cost of Goods Sold		
Cost of Goods Sold	\$ -	\$ -
Total Cost of Goods Sold	\$ -	\$ -
Gross Profit	\$ -	\$ -
Expenses	\$ -	\$ -
Total Expenses	\$ -	\$ -
Net Operating Income	\$ -	\$ -
Other Income		
Interest Income	\$ -	\$ 500
Total Other Income	\$ -	\$ 500
Other Expense		
Expense	\$ 2,345	\$ 1,890
Total Other Expense	\$ 2,345	\$ 1,890
Net Income/ (Loss)	\$ -2,345	\$ -1,390

FOR, PATELS AIRTEMP (USA) INC.

Signature : 
Name : Sanjivkumar N. Patel
Designation : Chairperson

Date : 12th February, 2022



Signature : 
Name : Narayambhai G. Patel
Designation : Director

Date : 12th February, 2022